

August 25, 2014

In Account With:

Jason N. Zakia
White & Case, LLP
200 South Biscayne Blvd.
Miami, FL 33131

Invoice Number 033422
Project ID: CL-04545
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*For Professional Services Rendered Through July 31, 2014
for the benefit of Revel Entertainment Group, LLC*

Total Professional Fees	\$7,615.00
Total Related Expenses	\$0.00
Invoice Total	\$7,615.00
Balance Due	\$7,615.00

Payable upon receipt in US Dollars to: The Brattle Group (FID 04-3254813)

Remit To:

The Brattle Group, Inc.
44 Brattle Street
Cambridge MA 02138-3736

Telephone:

+1.617.864.7900

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Name	Consultant Summary	Hourly Rate	Hours	Amount
Dean Murphy (Principal)		\$450	9.10	\$4,095.00
Kent Diep (Research Analyst)		\$245	8.00	\$1,960.00
Darrick Chan (Research Analyst)		\$200	7.80	\$1,560.00

Professional Services

Date	Name	Task	Description	Hours	Amount
6/23/2014	D Murphy	B	Review Debtors ACR Motion	0.5	225.00
6/25/2014	D Murphy	B	Review contract and Debtors ACR Motion to define data needs	1.5	675.00
6/26/2014	D Murphy	B	Review contract and Debtors ACR Motion	0.5	225.00
6/27/2014	D Murphy	A	Coordinate with B. Levine (Brattle General Counsel) and correspond with J. Zakia (White & Case) regarding relationship check with Potential Parties of Interest	0.5	225.00
6/27/2014	D Murphy	A	Review draft Retention agreement and Declaration	0.5	225.00
6/27/2014	D Murphy	B	Review data from J. Zakia (monthly invoices and summary spreadsheet, detailed invoices, forwarded emails; CUP overview)	2.5	1125.00
6/27/2014	D Murphy	B	Meet with K. Diep and D. Chan to discuss case work.	0.5	225.00
6/27/2014	K Diep	B	Discussed case work with D. Murphy and D. Chan	0.5	122.50
6/27/2014	D Chan	B	Meeting with K. Diep and D. Murphy to discuss Revel project	0.5	100.00
6/27/2014	D Chan	B	Reviewed background documents and invoices to figure out an appropriate way to look for and document rates	0.5	100.00
6/30/2014	K Diep	B	Entered Revel invoices into excel spreadsheet	3.0	735.00
7/1/2014	K Diep	B	Looked for rate information on New Jersey and Altantic City Electric website	2.5	612.50

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Date	Name	Task	Description	Hours	Amount
7/1/2014	K Diep	B	Researched NJ Public Utilities Board dockets to look for prior tarriffs, and called Atlantic City Electric Customer Services	1.5	367.50
7/1/2014	D Chan	B	Reviewed water/sewage invoices and attempted to track down utility rates	1.4	280.00
7/1/2014	D Chan	B	Reviewed electricity invoices and called Atlantic City Electric to track down old tariffs	0.2	40.00
7/1/2014	D Chan	B	Reviewed BPU order (Docket number ER12121071) approving new rates in an attempt to track down old rates	0.5	100.00
7/2/2014	D Murphy	A	Review Potential Parties of Interest and correspond with B. Levine	0.5	225.00
7/2/2014	D Chan	B	Searched internet for other potential sources for old electricity rates	1.5	300.00
7/2/2014	D Chan	B	Audited Excel file of invoices to make sure that invoices were correctly converted from PDF format to Excel format	0.7	140.00
7/2/2014	D Chan	B	Searched internet for potential sources for gas rates	0.3	60.00
7/3/2014	D Murphy	A	Review correspondence with J. Zakia (White & Case) and B. Levine (Brattle General Counsel)	0.2	90.00
7/3/2014	D Chan	B	Searched internet for potential sources of NJ gas rates	1.0	200.00
7/3/2014	D Chan	B	Followed up with BPU and Atlantic City Electric to try and track down utility rates	0.5	100.00
7/7/2014	D Murphy	A	Review and confirm Declaration	0.3	135.00
7/7/2014	D Murphy	B	Meet w K. Deip to review findings regarding O + M expenses	0.2	90.00
7/7/2014	K Diep	B	Met with D. Murphy regarding O + M expenses.	0.2	49.00

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Date	Name	Task	Description	Hours	Amount
7/7/2014	K Diep	B	Looked through excel/pdf files for possible references to O&M expenses.	0.3	73.50
7/8/2014	D Murphy	A	Review filed declaration	0.2	90.00
7/8/2014	D Murphy	B	Meet with staff D. Chan to review findings, identify further info needs and analytic direction	0.2	90.00
7/8/2014	D Murphy	B	Further review of invoices and information on CUP	1.0	450.00
7/8/2014	D Chan	B	Meeting with Dean to discuss findings and next steps for Revel project	0.2	40.00
7/8/2014	D Chan	B	Reviewed documents from clients to try and locate a breakdown of O&M charges.	0.5	100.00
<i>For Professional Services rendered</i>				24.9	\$7,615.00
Total Amount Due					\$7,615.00